



**Oakville Rangers Hockey Club
Virtual Annual Meeting (AM)
August 27, 2024 - 7:00 PM**

Notice of Meeting dated Tuesday August 27, 2024 was sent to all individual voting members by email, in accordance with ORHC By-Laws be taken as read. Meeting came to order at 7:05PM

1. Introduction

- John Verdon welcomes attendees to the Oakville Rangers Hockey Club Virtual AGM which

2. Quorum

- Established that Quorum has been met as two members are present and entitled to vote, as per our By-Laws, therefore the meeting can commence.

3. Approval of Agenda

MOTION 1

To approve the proposed Agenda:

1. Introduction
2. Quorum
3. Approval of Agenda
4. Approval of the AGM minutes from Aug 29, 2023
5. President's Report
6. VP of Finance Report
7. Approval of Audited Financials for 2023
8. Appointment of Auditors
9. Approval of Director Slate
10. Adjournment of Formal Business
11. New Business
12. Questions
13. Adjournment of Meeting

Moved by, John Verdon Seconded by, Shawna Gorman Motion Approved

4. Approval of the AGM minutes from Aug 29, 2023

MOTION 2

**To Approve the AGM Minutes from Aug 2023 that were posted on the website:
(Minutes Attached)**

Moved by, John Verdon Seconded by, Shawna Gorman Motion Approved

5. President's Report – John Verdon

- The President thanked the attendees and expressed how appreciative the club is that they have chosen to make the Oakville Rangers part of their lives.
- The President expressed that the success of the ORHL is driven by the efforts, ideas, cost, management, imagination, and passion of its volunteer Board of Directors, and its Volunteer Executive, the four full time office staff, and the army of volunteers who coach and manage the teams.
- The President explained that the ORHC is widely seen as one of the top clubs in Canada, and that it is regularly approached by other clubs looking for help and advice
- It was stated that ORHC lost over 800 players during Covid, which translates to over 20% of club, and to over \$700,000 less in revenue, however with registration climbing again, and 3 successful tournaments, the ORHC made a modest profit which will be driven back into programming and trying to keep hockey affordable
- Again, the President thanked everyone for choosing to be part of the Oakville Rangers Hockey Club, and thanked all the volunteers who give their time and effort to making these kids' lives better and more fun

6. VP of Finance Report – (2023 Revenue Breakdown and 2024 Expenses Breakdown documents provided)

- Tom Wills, VP Finance, presented the financial statements for the year 2023,
- Registration was shown as taking a hit to several 100 registrations missing from the club's traditional numbers from kids lost to Covid – enrollment in teenage years was down
- There was a reasonably healthy uptake of children coming into the younger age group
- Registration fees had gone up a little bit in 2023 - one of those things is always ice costs which makes up between 50 and 60% of the cost of playing hockey every year however it was noted that the rise in ice costs was the most moderate in several years, so just under a 2% rise.
- Revenues had gone up from 3 million to 4 and a half and the expenses roughly matched that
- It was noted that The ORHC goal is not to continue to build the reserve but to keep to targeted reserve about one and a half times of fixed cost, which currently are around a million dollars and to reinvest that money into club programs

7. Approval of Audited Financials for 2023

MOTION 3

To Approve the Audited Financials for 2023 for the Oakville Rangers Hockey Club.

Moved by, John Verdon Seconded by, Shawna Gorman Motion Approved

8. Appointment of Auditors

MOTION 4

To Approve MNP as the Auditors for the Oakville Rangers Hockey Club for 2024/25 season.

Moved by, John Verdon Seconded by, Shawna Gorman Motion Approved

9. Approval of Director Slate

In accordance with the club's by-laws, a Nominating Committee was formed and unanimously approved by the Board. The Nominating Committee's task was to solicit, recruit and vet candidates for vacant Board and Executive positions that would help round out the skill set of our returning Board and Executive members who still have term left. There are 4 Board Members returning who have term left:

**Sarah McGuire
John Verdon
Shawna Gorman
Lucy Lou**

The Nominating Committee returned the following slate of Directors which were unanimously approved by the Board in August.

**Ernie Rampino
Margaret Evangelista
Tom Wills
Heidi Avery
Chuck MacGregor**

The club's by-laws require 7-13 Board Members. If approved by membership, the 5 candidates above who were recommended by the Nominating Committee & approved by the Board would join the 4 Board members with term remaining to give the club a total of 9 which was the Nominating Committee's recommendation

MOTION 5

To approve the slate of Directors as presented by the Nominating Committee.

Moved by, John Verdon Seconded by, Shawna Gorman Motion Approved

MOTION 6

Adjournment of formal business

Moved by, John Verdon Seconded by, Shawna Gorman Motion Approved

10. New Business –

John presented the Oakville Rangers Hockey Club – 2024/25 Executive Team:

President: John Verdon

VP House League: Lauren Caringi

VP House League: Sebastien Comella

VP AAA & Player Development: Rob Hisey

VP U11-U16 AA-BB: Aaron Mahoney

VP U7-U10: Ian Starkman

VP Finance: Tom Wills

VP Marketing: Richard Hill

11. Questions

- No questions

12. Close of Meeting

- The President thanked everyone for their ongoing patience and support over the past year
- He also thanked everyone for all their hard work; from the ORHC staff, to the Board, Executive and all the volunteers
- He also thanked everyone for being an Oakville Ranger

Meeting Adjourned – 7:43PM